

St Peter Port, Guernsey, 01 September 2025

The Forest Company are looking at restructuring to increase shareholder value

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As previously communicated at the end of 2024, Thadean Inc. opted not to complete the offer for the shares in The Forest Company (the “Company”). Following this, the Company has explored the possibility of an asset sale and engaged in discussions with potential buyers for its assets in Minas Gerais, Brazil. However, none of these discussions has resulted in a firm and clean offer for the Company’s assets.

In parallel, and with the aim of strengthening the Company’s position for a potential future sale, the Board has been reviewing ways to enhance both the structure and operations of the business. This process has led to the development of a restructuring plan. Key elements of the plan include reducing TopCo costs, restructuring existing debt, raising USD 22 million in new debt financing and potentially re-domiciling the Guernsey entity to Spain.

Further details regarding the restructuring will be shared with shareholders by the end of September. The strategy set out by the shareholders in the 2021 vote—to pursue solutions for realising shareholders’ investment in the Company—remains unchanged. The purpose of the restructuring is to streamline operations, reduce costs, and strengthen the Company’s position to maximise value for shareholders at a realisation of their investment.

Finally, regarding reporting, the Company expects to publish its financial statements for the year ended December 31, 2024, in Q4 2025.

About The Forest Company:

The Forest Company combines socially and environmentally responsible forestry investments with unique potential for stable and attractive returns through participation in the value chain of competitive and sustainable industries.

The Forest Company Limited is a closed-ended investment company, incorporated and registered in Guernsey in 2007, to take advantage of investment opportunities in trees, timberland and timber related assets. The Company focuses on forest plantations in areas with high biological growth rates, such as Brazil and Colombia. To date, The Forest Company has raised USD 381 million in equity capital through private placements to institutional investors and family offices. Total dividends paid since inception amount to USD 60.2 million. The Company has a portfolio of five projects, located in Brazil and Colombia.

The Company aims to build a diversified timberland portfolio in terms of age, class and species that is intended to maximise the risk/return profile. The Company believes that this approach should generate both capital appreciation for shareholders and an attractive income yield over the longer term. For more information, visit www.theforestcompany.se.

For additional information, please contact: ir@theforestcompany.se

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